OREANA REAL INCOME FUND

ARSN 646 952 267

WITHDRAWAL OFFER—Oreana Real Income Fund

Offer Date: 3 February 2027

Offer Close Date: 1 March 2027

Withdrawal Amount: $1,526,000

Expected Payment Date: By 23 March 2027

As responsible entity of the Oreana Real Income Fund (ARSN 646 952 267) (**Fund**), One Managed Investment Funds Limited ABN 47 117 400 987 (**Responsible Entity**) makes this Withdrawal Offer to unitholders of the Fund (**Members**) to redeem Units of up to the total value of the Withdrawal Amount at the Withdrawal Price calculated on the Offer Close Date.

This Withdrawal Offer is open until 12.00pm (Sydney time) on the Offer Close Date.

Members can apply to withdraw their investment from the Fund by completing a withdrawal request available at this www.oneinvestment.com.au/oreana (**Withdrawal Request**) and returning it to

Mail: One Registry Services Pty Ltd
PO Box R1479
Royal Exchange NSW 1225
Email: info@oneregistryservices.com.au

The Fund assets which will be used to meet Withdrawal Requests received in response to this Withdrawal Offer are:

- Fund cash at bank

When these Fund assets are converted to money, the Responsible Entity expects to have the Withdrawal Amount available to satisfy Withdrawal Requests.

If Withdrawal Requests are received in excess of the Withdrawal Amount specified in this Withdrawal Offer, the requests are to be satisfied proportionately in accordance with the following formula:

$$\text{Amount of money available (i.e., Withdrawal Amount)} \times \frac{\text{Amount Member requested to withdraw}}{\text{Total of all amounts Members request to withdraw}}$$

Any Withdrawal Requests that are not wholly satisfied due to a scale back will be treated as requests for withdrawal in the next limited withdrawal offer and processed under the terms of that offer unless the Member cancels the request prior to the close date of that offer.

Members can cancel the carry over amount of unsatisfied Withdrawal Requests by notifying the Responsible Entity or the Registrar on 02 8188 1510 of the cancellation at any time prior to the closing date of the next limited withdrawal offer.

Withdrawal amounts are intended to be paid by the Expected Payment Date but no later than 21 days after the Offer Close Date.

A Member must lodge a Withdrawal Request in response to this Withdrawal Offer at least 60 days before the Offer Date. Once submitted requests are irrevocable.

Nothing needs to be done if a Member wishes to remain in the Fund.

Important information

Members wishing to withdraw some, or all, of their investment please note the following points:

- You can only participate in the Monthly Withdrawal Offer that occurs after the expiry of 60 days from the date the Responsible Entity receives the Withdrawal Request.
- Your request will only be processed if we receive a completed Withdrawal Request, which is available on the Fund website.
- If we receive a completed Withdrawal Request after the Offer Close Date, we will not process the request.
- Do not submit a Withdrawal Request unless you are absolutely certain you wish to withdraw your investment, as the request cannot be withdrawn once accepted.
- We may not be able to redeem the full amount of units you request (refer to scale back process above).
- The withdrawal proceeds will only be paid via direct credit to your nominated Australian financial institution account generally by the Expected Payment Date but in any event within 21 days of the Offer Close Date. Cheque payments and third-party deposits are not available.
- Where you have specified a withdrawal amount in dollars instead of in number of units, we will determine the value of the units you have requested to withdraw by dividing the amount in dollars by the withdrawal price and rounding down to four decimal places.
- Requests will be processed using the unit price calculated at the Offer Close Date.

Taxation

There may be tax consequences from redeeming all or a part of your investment and we recommend that you obtain professional advice before deciding to submit a Withdrawal Request.

WITHDRAWAL REQUEST FORM

One Managed Investment Funds Limited

ABN 47 117 400 987 | AFSL 297042

Withdrawal Facility - Monthly Withdrawal Offers

3 February 2027 - 2 February 2028

Oreana Real Income Fund

ARSN 646 952 267

Section 601KB Corporations Act 2001

*Please type or print using a **black** pen and print in **CAPITAL** letters inside the boxes*

A – INVESTOR DETAILS

Fund in which investment is held: Oreana Real Income Fund

Full names of registered holding

Registered address

Suburb State Postcode

Unitholder number/Investor profile ID

If you have changed your residential address OR your contact address please advise the Registry in writing.

SECTION B – WITHDRAWAL REQUEST

By lodging this withdrawal request you:

- give notice that you wish to withdraw units to the value referred to below in accordance with the first Monthly Withdrawal Offer that occurs after the expiration of 60 days from the date you lodge this request;
- request us to reclassify those ordinary units as Redemption Units on the date immediately preceding the opening date of that offer; and
- acknowledge that once lodged, the request cannot be withdrawn.

You should complete the table below by stating the amount invested in the units you wish to withdraw from the Fund. If you do not indicate the value, we will assume that you wish to withdraw all of your units. Units can be withdrawn only in round multiples of $1,000, for example $1,000 or

$2,000 or $11,000. The number of units to be reclassified to Redemption Units will depend on the redemption price of the units at the time. Generally, the redemption price will be $1.00 per unit, but if it is less, you may have more than an equivalent number of units reclassified to Redemption Units.

Monthly Withdrawal Offer Periods	
3 February 2027 **To** **2 February 2028**	**Value of units to be withdrawn**
	All ❑ OR $

Note:

- if the balance of the units held in the Fund after the request is less than $1,000, we may treat the request as applying to all of the units that you hold;
- if you lodge this request on or after 1 December 2027, your request will be subject to a Withdrawal Facility, if any, that applies after 2 February 2028.

SECTION C – PAYMENT DETAILS

Please pay redemption proceeds to:

❑ current nominated bank account

❑ bank account details provided below

Note: These details will override any bank account details previously provided to us. Please leave the next section bank if your preferred bank details are the same as you have previously provided.

Account Name

Bank/Financial Institution/Credit Union

Branch Name

BSB No

Account No

SECTION D - DECLARATIONS AND SIGNATURES

YOU SHOULD READ THE WITHDRAWAL FACILITY – MONTHLY WITHDRAWAL OFFERS DOCUMENT PROVIDED TO YOU IN FULL BEFORE SIGNING THIS WITHDRAWAL REQUEST FORM

❑ I/we acknowledge and declare that I/we have read and understood the terms of the Withdrawal Facility – Monthly Withdrawal Offers document dated 2 November 2026 provided by One Managed Investment Funds Limited

SECTION E – SIGN HERE This section MUST be completed

Signature of Individual Unitholder / Director / Sole Director and Company Secretary
(Please delete as applicable)

Signature:

Name:

Date:
(dd/mm/yy) / /

Signature of Joint Unitholder / Director / Company Secretary
(Please delete as applicable

Signature:

Name:

Date:
(dd/mm/yy) / /

IMPORTANT INFORMATION

Individual: This form is to be signed by the unitholder.

Joint Holding: Where the holding is in more than one name, all of the unitholders must sign.

Power of Attorney: To sign under Power of Attorney, you must have already lodged this document with the registry. If you have not previously lodged this document for notation, please attach an original certified copy of the Power of Attorney to this form when you return it. When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. One Registry Services needs to sight a certified copy of the Power of Attorney.

Companies: This form must be signed by either 2 Directors or a Director and a Company Secretary. Alternatively, where the company has a Sole Director and, pursuant to the Corporations Act, there is no Company Secretary, or where the Sole Director is also the Sole Company Secretary, that Director may sign alone and is required to complete the warranty stating that there is no Company Secretary by completing their name in full.

Privacy Clause: One Registry Services Pty Ltd ABN 69 141 757 360 advises that Chapter 2C of the Corporations Act 2001 requires information about you as a security holder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your security holding and if some or all of the information is not collected then it might not be possible to administer your security holding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website www.oneregistryservices.com.au.

SENDING YOUR FORM

All correspondence posted to:
One Registry Services Pty Ltd
PO Box R1479
Royal Exchange NSW 1225

T: +61 2 8188 1510

E: info@oneregistryservices.com.au

www.oneregistryservices.com.au