

RUGBY FUTURE FUND FOUNDATION CLASS

APIR: OMF4676AU
ISIN: AU60OMF46765



AUSTRALIAN RUGBY
FOUNDATION

Easy access to a curated portfolio of leading Australian fund managers

Underlying Managers forgo Part or all Management & Performance fees*

Social Purpose Contribution of 1% to Australian Rugby Foundation

How Does it Work?

- Investors buy units in the Rugby Future Fund. ("Fund").
- The Fund intends to invest with 8 to 15 leading fund managers that provide services pro-bono by forgoing part or all management & performance fees.*
- A 1.0% contribution is made each year to the Australian Rugby Foundation*.

Target Size

\$100 million

Strategy

Active benchmark unaware
Predominantly Australian equity-based strategies

Portfolio

8 to 15 Select Fund Managers

Management & Performance Fees

Underlying Managers forgo Part or all Management and Performance fees*

Social purpose contribution*

1% p.a. of gross assets to Australian Rugby Foundation*

Structure

Open ended unit trust

Liquidity

Monthly applications
Monthly redemptions

Minimum Investment

\$50,000

Manager

Rugby Asset Management Pty Ltd

Trustee Fund Admin

One Fund Services Ltd
Unity Fund Services Pty Limited

Legals

Gilbert + Tobin

About the Australian Rugby Foundation

The social purpose objective of the Fund is to provide an ongoing contribution of 1% p.a. of Fund assets to the Australian Rugby Foundation ("ARF"). The ARF was established in 2014 to attract greater private investment for the promotion and development of rugby. The ARF's purpose is to enhance the long-term competitiveness and vitality of Australia rugby by raising funds from clients and partners to support specific programs developed by Rugby Australia, targeting its three key strategic pillars of:

Women's Rugby

- Accelerate growth and enhance opportunities for women and girls
- Full time support for strength and conditioning, coaching and high-performance
- Promoting and expanding participation and game attendance for long term sustainability and growth

High Performance Pathways

- Build a sustainable system for winning that is consistent from top to bottom.
- Clear focus on pathways - developing and retaining young talent
- Safety, Welfare and Wellbeing.

Community & Diversity

- Rugby clubs, schools, grow the number and diversity of people participating
- Education, training, development of volunteers, coaches and officials to support growth
- First Nations & Pasifika, Classic Wallabies & Wallaroos, Regional coaching clinics

RUGBY FUTURE FUND

FOUNDATION CLASS

APIR: OMF4676AU

ISIN: AU60OMF46765


AUSTRALIAN RUGBY
FOUNDATION

Fund Performance

	Actual Performance Net		RFF Estimated Strategy Performance Gross**				
	1 Month	December Qtr*	6 Months	1 Year	2 Years	3 Years	Inception
Fund	-0.28%	2.54%	9.4%	20.4%	20.0%	11.7%	14.4%
ASX300	-3.07%	-1.86%	6.9%	11.4%	11.8%	7.1%	8.9%

*From Inception date 17 October 2024 **RFF Estimated Strategy Performance Gross are before management fees and are an estimate of the historical return of the portfolio. The historical return estimate is calculated as if there was an equal weighting to each of the Underlying Funds and is based on the availability of the Underlying Fund returns. The historical returns are unaudited and therefore may be inaccurate and should not be relied upon. ** Sector weights are estimated based on the theoretical portfolio as if there was an equal weighting the each of the Underlying Funds and is based on the availability of the Underlying Fund Portfolios. Past performance is not a reliable indicator of future performance. Performance comparisons are provided purely for information purposes only and should not be relied upon. The information included in this document may include information that is predictive in character which may be affected by inaccurate assumptions or by known or unknown risks and uncertainties and may differ materially from results ultimately achieved. Whilst all care has been taken in preparation of this document, neither OIG nor the Investment Manager give any representation or warranty as to the reliability, completeness or accuracy of the information contained in this document. Neither OIG nor the Investment Manager accepts liability for any inaccurate, incomplete or omitted information of any kind or any losses caused by using this information.

Commentary

For the period ending 31 December, the Fund recorded a return of 2.54% after all fees.

The Fund's performance compares favourably with the ASX 300, which reported a -1.86% over the same period (-0.81% for the full quarter from 30 September).

During this initial period, the Fund has benefited significantly from its allocation to global funds including the GCQ Flagship Fund (contributing +1.13%) and the Plato Global Alpha Fund (contributing +0.92%), with the Harvest Lane Absolute Return Fund (contributing +0.41%) from M&A activity and corporate events.

December itself was a tough month for Australian equity strategies with the “Santa rally” disrupted by changing interest rate expectations.

2024 was as a strong year for risk assets with managers noting various themes including:

- The rapid rise of artificial intelligence (AI).
- Animal spirits, market euphoria and the roaring magnificent 7.
- Market enthusiasm for the return to Trump-o-nomics; and
- The strong outperformance of Banks.

All against a backdrop of

- Persistent inflation fears and stretched valuations.
- The slowdown of China's economy.
- Increasing industrial action.
- The ascent and decline of several founder-led companies; and
- The underperformance of the materials sector.

Looking forward to 2025 managers noted some very constructive themes but there is caution about stretched valuations and the various questions to be answered.... will a mercurial Trump roil markets and amplify volatility during his final term in power; will profligate political spending continue to crowd-out private activity; will inflation reaccelerate or normalise; will interest rates decline or rise again; will the default cycle deteriorate or modulate; and will the great powers of the world find themselves embroiled in kinetic conflict?

With access to leading Australian fund managers and a diverse range of active investment strategies we are positioned to deliver on our objective of superior risk adjusted returns.

We thank our investors for their early support of the Fund and, our underlying fund managers for providing their services pro-bono. In what is shaping to be an exciting year for Australian Rugby we look forward to updating you all on both the Fund and the Foundation activities as we progress through 2025.

Leading Boutique Fund Managers

The Fund provides access to a curated portfolio of leading Australian and global fund managers. Managers that have given support for inclusion on a pro-bono basis include:

REGAL
FUNDS

Phil King
Chief Investment Officer

CENTENNIAL
ASSET MANAGEMENT

Mathew Kidman
Principal

GCCQ
GLOBAL CONCENTRATED QUALITY

Douglas Tynan
Chief Investment Officer

Wilson
Asset Management

Geoff Wilson AO
Chairman & CIO

CONTACT
ASSET MANAGEMENT

Tom Millner
Director & Portfolio Manager

HARVEST LANE
ASSET MANAGEMENT

Luke Cummings
Managing Director & CIO

Blackwattle

Michael Skinner
Managing Director & CIO

COOLABAH CAPITAL
INVESTMENTS

Christopher Joye
Founder & CIO

Plato
INVESTMENT MANAGEMENT

Dr. David Allen
Lead Portfolio Manager &
Head of Research

Manager	Fund	Strategy	Current Portfolio Allocation
Wilson Asset Management	Leaders Fund	Long Only Equity	9.99%
Wilson Asset Management	Equity Fund	Long Only Equity	10.25%
Contact Asset Management	Australian Ex-50 Fund	Long Only Equity	9.89%
Coolabah Capital Investments	FR High Yield Fund	Alternative Income	9.74%
Harvest Lane Asset Management	Absolute Return Fund	Long/Short Equity	9.92%
Centennial Asset Management	The Level 18 Fund	Long/Short Equity	10.04%
Regal Funds Management	Australian Long/Short Fund	Long/Short Equity	9.75%
Blackwattle Investment Partners	L/S 130/30 Quality Fund	Long/Short Equity	10.06%
GCCQ Funds Management	GCCQ Flagship Fund	Global Long Only	10.09%
Plato Investment Management	Plato Global Alpha Fund	Global Long/Short	10.26%

Disclaimer

This newsletter has been prepared for use in conjunction with a verbal presentation and should be read in that context. The information in this presentation is only intended for Australian residents that qualify as a Wholesale Investor under the Corporations Act 2001 (Cth). The purpose of this presentation is to provide information only and the content of the presentation does not purport to provide investment advice. We strongly suggest that investors read the fund Information Memorandum and all publicly available information and consult a financial advisor prior to making any investment decision. The presentation does not take into account the investment objectives, financial situation or particular needs of any person and should not be used as the basis for making investment financial or other decisions. The information is selective and may not be complete or accurate for your particular purposes and should not be construed as a recommendation to invest in the Rugby Future Fund. The information provided in the presentation is given in good faith. Neither One Fund Services Limited as Trustee for The Rugby Future Fund, Rugby Asset Management Pty Ltd, Rugby Australia Ltd, The Australian Rugby Foundation, the proposed distribution partners nor their directors, employees or advisors make any representation or warranty as to the accuracy, reliability, timeliness or completeness of the information. To the extent permissible by law, One Fund Services Limited as Trustee for The Rugby Future Fund, Rugby Asset Management Pty Ltd ACN 675 701 694, Rugby Australia Ltd, The Australian Rugby Foundation, the proposed distribution partners and their directors, employees and advisers disclaim all liability (whether contract, tort, negligence or otherwise) for any error, omission, loss or damage (whether direct, indirect, consequential or otherwise). Neither One Fund Services Limited as Trustee for The Rugby Future Fund, Rugby Asset Management Pty Ltd ACN 675 701 694, Rugby Australia Ltd, The Australian Rugby Foundation, the proposed distribution partners nor their directors, employees or advisers guarantee or make any representation as to the performance of the Rugby Future Fund, the maintenance or repayment of capital, the price at which units may be redeemed or any particular rate of return.