

**UPDATE TO SIGNIFICANT EVENT NOTICE (SEN)**

**21 January 2025**

**Bateau Global Opportunities Fund ARSN 611 746 975 (Fund)**

Dear Investors,

One Managed Investment Funds Limited (the **Responsible Entity**) is writing to update you on the status of the divestment from the Ddraig Equity Fund (**Ddraig**) position as described in the Significant Event Notice (SEN) of 22 October 2024.

Full divestment from Ddraig was effective on 2 January 2025 and all proceeds from Ddraig have been received into the Fund's operating account. Following the receipt of proceeds from the Ddraig divestment:

- the Investment Committee will provide recommendations to Bateau Asset Management Pty Ltd (the **Investment Manager**) and the Responsible Entity to use the proceeds to diversify the Fund's portfolio; and
- the PDS is no longer in use, and the Responsible Entity is working with the Investment Manager to re-issue the Fund's PDS.

There will be no changes to the structure of the fees associated with the Fund.

If you require further information or have any questions about the Fund, please contact the Responsible Entity on +61 2 8277 0000, or via email to [bateau@oneinvestment.com.au](mailto:bateau@oneinvestment.com.au).

The information provided in this notice is general information only. It does not take into account your objectives, financial situation or needs or the investment objectives, financial situation or needs of any particular investor. It does not purport to contain all the information that a prospective investor may require in connection with a decision to invest in the Fund and does not constitute any offer to sell or to subscribe for any units in the Fund. Before making any investment decisions about whether to acquire or continue to hold, an interest in the Fund, you should obtain and carefully consider this notice, the PDS and the TMD. You should obtain professional financial advice tailored to your personal circumstances and consider the suitability of the Fund in view of your financial position, investment objectives and needs before making an investment decision. This notice is not intended to be a recommendation by the Responsible Entity, the Investment Manager or any associates, employee, agent or officer, or any other person, to invest in or divest from the Fund.