

**SIGNIFICANT EVENT NOTICE (SEN)**

**22 October 2024**

**Bateau Global Opportunities Fund ARSN 611 746 975 (Fund)**

Dear Investors,

We are writing to inform you of an intended material change to the Fund's investment portfolio, following a Manager Recommendation from Bateau Asset Management Pty Ltd (**Investment Manager**) to the Fund to One Managed Investment Funds Limited (**Responsible Entity**).

The Investment Committee has recommended to the Investment Manager that the Fund should fully divest from the Ddraig Equity Fund (**Ddraig**) position.

As at 30 September 2024 the Ddraig position represented 72.93% of the Fund's portfolio. The notice period to redeem from the Ddraig position requires at least one month's notice.

In accordance with the Fund's PDS dated 1 March 2024, we are providing you with a minimum of 30 days' notice that at the end of that period, notice will be given to divest the Ddraig position to below 30% of the Fund's portfolio.

Following the giving of the notice of divestment:

- the Investment Committee will then provide recommendation to the Investment Manager to diversify the Fund's portfolio to include between 5 and 10 underlying funds with no one investment representing more than 30% of the Fund's portfolio; and
- the Responsible Entity will need to re-issue the Fund's PDS.

There will be no changes to the structure of the fees associated with the Fund.

If you require further information or have any questions about the Fund, please contact OMIFL on +61 2 8277 0000, or via email to [bateau@oneinvestment.com.au](mailto:bateau@oneinvestment.com.au).

*The information provided in this notice is general information only. It does not take into account your objectives, financial situation or needs or the investment objectives, financial situation or needs of any particular investor. It does not purport to contain all the information that a prospective investor may require in connection with a decision to invest in the Fund and does not constitute any offer to sell or to subscribe for any units in the Fund. Before making any investment decisions about whether to acquire or continue to hold, an interest in the Fund, you should obtain and carefully consider this notice, the PDS and the TMD. You should obtain professional financial advice tailored to your personal circumstances and consider the suitability of the Fund in view of your financial position, investment objectives and needs before making an investment decision. This notice is not intended to be a recommendation by the Responsible Entity, the Investment Manager or any associates, employee, agent or officer, or any other person, to invest in or divest from the Fund.*