

STRATEGIC GLOBAL FUND
ARSN 613 886 392
5 May 2021

IMPORTANT NOTICE REGARDING PERFORMANCE FEES

One Managed Investment Funds Limited (ACN 117 400 987) (**Responsible Entity** or **we**), in its capacity as the responsible entity of the Strategic Global Fund (ARSN 613 886 392) (**Fund**), provides the following update in relation to the Fund's performance fees.

Change to Performance Fee estimate in the PDS dated 27 June 2019

The Responsible Entity announces that effective on the date of this notice, it will change the estimate for the calculation of the performance fees payable to the investment manager of the Fund, JBS Investments Australia Holding Pty Ltd (**JBS**). We are making this change as we believe it better reflects the quantum of performance fees relative to the current Net Asset Value (NAV) of the Fund.

Current Performance fee estimate

Currently, JBS have estimated performance fees payable to be 1.50% of NAV. Recent outperformance of the benchmark combined with the fund size has meant that the performance fee is very likely to be larger than the current estimate.

Our estimate of the performance fees payable to JBS is 5% of NAV. The Responsible Entity will put out a further update once the full year performance fee is known. We reiterate that this change is not arising from a change in the way the fees are calculated, but rather as a result of the fund exceeding its performance benchmark by a larger amount than it has done previously.

Questions

If you have any queries in relation to this notice, please contact the Responsible Entity on (02) 8277 0000 or email operations@oneinvestment.com.au

The purpose of this notice is to provide updated information pursuant to ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055 which is not materially adverse to Investors. While this clarification is not considered to be materially adverse to Investors, it should be taken into account when making a decision to invest under the PDS. This notice is issued by One Managed Investment Funds Limited (ACN 117 400 987, AFSL No 297042) as the responsible entity of the Fund.