
14 April 2021

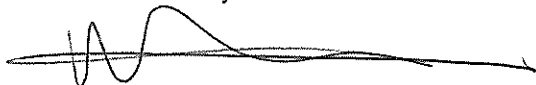
Dear Litigation Claim Participants

Centrebet Litigation Claim

- 1 We refer to the letter from HWLE to us dated 2 October 2019, which was subsequently published to the One Investment Group website. We confirm that in March 2020 we instructed Hall & Wilcox to take carriage of the work referred to in that letter.
- 2 Since that time, Hall & Wilcox have:
 - (a) reviewed the financial information available with the assistance of tax and accounting experts;
 - (b) requested that certain parties to the Litigation Management Deed (**Deed**) provide further information in order to assess their compliance with the Deed; and
 - (c) recovered the sum of \$86,696.45 from Sbet Australia Pty Limited and transferred those funds to the trustee, One Managed Investment Funds Limited (**Trustee**), after identifying that the incorrect interest rate had been applied to certain sums paid under the Deed.
- 3 The delay in finalising this matter has been caused by the detailed nature of the review required to verify compliance with the Deed and gaps in information available to us to undertake that assessment. There is presently an outstanding request for information required to enable us to assess compliance with the Deed, which we hope will be answered satisfactorily by the end of the month.
- 4 The Trustee presently holds approximately \$825,000 (equals 0.89 cents per right) on trust, which has been retained to pay the legal and professional costs of verifying compliance with the Deed. Once the verification process is complete and all amounts payable have been received by the Trustee, any remaining balance will be distributed to Litigation Rights Holders.
- 5 We confirm that we have not received any personal remuneration for our role in the audit process or for the last 10 years for our role on the Target Claims Committee and do not intend to charge the Trustee for our time and expenses.

Please do not hesitate to contact us should you have any queries.

Yours faithfully



Target Claims Committee