

Continuous Disclosure Notice

Final fund distribution for the year ended 30 June 2019

Lakehouse Capital Pty Ltd in conjunction with One Managed Investment Funds Limited (**OMIFL**) in its role as Responsible Entity of the Lakehouse Small Companies Fund, ARSN 615 265 864, has decided to pay a final distribution from the Fund of 6.611408 cents per unit to existing unitholders. This brings the total distribution paid to unitholders for the 2019 financial year to 7.476808 cents per unit.

Please note that fund payment notices will be issued to unitholders after 30 June 2019.

Tax components will be advised in the annual tax statement after 30 September 2019.

We are following ASIC's good practice guidance in satisfying our continuous disclosure obligations using website notices posted to

www.oneinvestment.com.au/lakehouse or www.lakehousecapital.com.au

Accordingly, given the disclosure of the material information will be made on our website, we will not be required to lodge continuous disclosure notices for this entity with ASIC.