

Continuous Disclosure Notice 15th March 2019

Change in minimum application amounts for investors in the Lakehouse Small Companies Fund (ARSN 615 265 864)

One Managed Investment Funds Limited (**OMIFL**) in its role as Responsible Entity of the Lakehouse Small Companies Fund, ARSN 615 265 864 (**Fund**), announces that from 15th March 2019 new investors in the Fund may make a lower initial investment amount of \$100,000 in the Fund. Existing investors may make minimum additional investments in the Fund of \$1,000 or more.

A new Product Disclosure Statement for the Fund, including the Additional PDS Disclosure, each dated 15 March 2019 (together **PDS**), has been issued disclosing how new and existing investors may, on a weekly basis, apply for or redeem Units in the Fund.

The PDS, application and additional investment form can be found on our website at: www.oneinvestment.com.au/lakehouse-smallcaps/

OMIFL has taken this decision following discussions with the investment manager, Lakehouse Capital Pty Ltd (ACN 614 957 603) (**Lakehouse**) and does not consider providing new and existing investors with a lower initial investment amount, and additional investment amount to be materially adverse from the point of view of an investor.

Why was the decision taken?

Lakehouse and OMIFL saw that there was demand from investors to make the change to a lower minimum investment amount for the Fund. We have also taken the opportunity to clarify the minimum additional investment amount.



Where possible within Australian regulation, Lakehouse and OMIFL will continue to make the process of investing and redeeming investments in the Fund smoother.

We are following ASIC's good practice guidance in satisfying our continuous disclosure obligations using website notices posted to www.oneinvestment.com.au/lakehouse-smallcaps/ or www.lakehousecapital.com.au/lscf

Accordingly, given the disclosure of the material information will be made on our website, we will not be required to lodge continuous disclosure notices for this entity with ASIC.