

Date: 17 May 2018

NOTICE TO SCHEME MEMBERS

**Everest Alternative Investment Trust ARSN 134 483 319
Change of auditor of the compliance plan**

One Managed Investment Funds Limited (**OMIFL**) is the Responsible Entity for the Everest Alternative Investment Trust ARSN 134 483 319 (**Scheme**).

In accordance with s331AD of the Corporations Act 2001, the auditor of a registered scheme ceases to hold office when a scheme commences winding up. However, for avoidance of doubt and effective record keeping purposes, we wish to notify you in relation to the Scheme that OMIFL has recently approved a change of compliance plan auditor of the Scheme.

Details of the change:

Outgoing compliance plan auditor: PricewaterhouseCoopers

Proposed Incoming compliance plan auditor: Ernst & Young

Reason for change in auditor: PricewaterhouseCoopers has agreed with the Responsible Entity to resign as the compliance plan auditor of the Scheme in order to facilitate a rotation of auditor consistent with good corporate governance and a cost saving to the Scheme.

Enquiries

If you have any questions, please contact me on (02) 8277 0020.

Yours faithfully,



Frank Tearle
Executive Director

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