

3 August 2012

Dear Litigation Claim Participant,

Second Payment

In accordance with the terms of the Litigation Management Deed, Sportingbet Group Australia Pty Limited has transferred to the Collection Agent an amount on account of the ATO and utilised Carry Forward Loss for the period from February 2012 to June 2012 (the **Proceeds**). The amount of the Proceeds has been calculated in accordance with the terms of the Litigation Management Deed.

Following receipt of the Proceeds, the Claim Committee, which has the general responsibility of managing the Litigation Claim, has resolved that Litigation Claim Participants will receive a payment of \$0.01 per Litigation Claim Right held. This payment represents approximately 1.08% of the maximum amount¹ that each Litigation Claim Participant may be entitled to receive².

Payments have been made by cheque or electronic transfer to the bank account you nominated whilst you were a shareholder of Centrebet International Limited or as otherwise advised to One Investment Group. A copy of your distribution statement is enclosed.

As per the announcement of 26 July 2012 on our website, the Claim Committee has advised the Collection Agent that future payments will be made on the earlier of:

1. the date the amount held by the Collection Agent reaches the equivalent of one cent per Litigation Claim Right; or
2. 6 months from the date of the last payment.

All further announcements will continue to be made on our website at:

www.oneinvestment.com.au/centrebet

Kind Regards,



Justin Epstein
Director

¹ The maximum amount has been calculated as a percentage of \$86,026,777, being the total amount of the claim that has been verified.

² This assumes Centrebet Pty Limited fully utilises the carry forward losses and there is no change to the law or any other circumstance that impacts upon Centrebet Pty Limited's entitlement to utilise those losses.