

Private & Confidential

Mr Peter Howe
Director, Operations
One Managed Investment Funds Limited ATF
EAIT Direct Investments Fund
Level 11, 20 Hunter Street
SYDNEY NSW 2000

5 September 2016

Dear Peter

**EAIT Direct Investments Fund (the "Fund")
Distribution Review – 1 July 2015 to 24 June 2016 (the "Period")**

We have reviewed the distribution and taxable income calculations for the Fund for the Period.

To the extent afforded by the scope of our review, nothing has come to our attention that causes us to believe the calculation of net income is not materially in accordance with income tax law and / or industry practice.

Based on our review we confirm that there is no taxable or cash distribution of income from the Fund to the Unitholders for the Period.

Should you have any queries, please feel free to contact us.

Yours sincerely
Unity Tax Services Pty Ltd



Steve Beland
Director

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Unity Tax Services Pty Limited ABN 14 147 393 557