

EVEREST BABCOCK & BROWN
ALTERNATIVE INVESTMENT TRUST

Everest Babcock & Brown Alternative Investment Trust • ARSN 112 129 218
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2 September 2008

ASX RELEASE

EVEREST BABCOCK & BROWN ALTERNATIVE INVESTMENT TRUST (EBI)

TAXATION COMPONENTS OF DISTRIBUTIONS PAID

Please find below information on the breakdown of tax components of distributions paid by Everest Babcock & Brown Alternative Investment Trust for the year ended 30 June 2008.

Event	Date
Record date	30 June 2008
Payment date	29 August 2008
Tax Component	Amount paid per unit
Distribution Payment rate	6.5 cents per unit
Australian Income (Other income)	6.5 cents per unit

Everest Babcock & Brown Alternative Investment Trust declares that it is a managed investment scheme for the purposes of sub-division 12-H of the Tax Administration Act 1953 in respect of the year ended 30 June 2008.

Annual Tax Statements were mailed to unitholders on 29 August 2008 to assist in completion of income tax returns.

EBI is not able to give tax advice and accordingly unitholders should obtain independent advice from an accountant and/or lawyer regarding the tax treatment of investments in EBI.

For further information, please call +61 2 8001 9100 or email info@everest.com.au

Yours faithfully

A handwritten signature in black ink that reads "Azra Popo".

Azra Popo
Company Secretary