

Continuous Disclosure Notice

Interim fund distribution for the half year ended 31 December 2017

Lakehouse Capital Pty Ltd in conjunction with One Managed Investment Funds Limited (**OMIFL**) in its role as Responsible Entity of the Lakehouse Small Companies Fund, ARSN 615 265 864, has decided to pay a distribution from the Fund of 1.15 cents per unit to existing unitholders.

Please note that fund payment notices will be issued to unitholders after 31 December 2017.

Tax components will be advised in the annual tax statement after 30 June 2018.

We are following ASIC's good practice guidance in satisfying our continuous disclosure obligations using website notices posted to www.oneinvestment.com.au/lakehouse or www.lakehousecapital.com.au

Accordingly, given the disclosure of the material information will be made on our website, we will not be required to lodge continuous disclosure notices for this entity with ASIC.