

EAIT Direct Investments Fund Quarterly Report – December 2014



EAIT Direct Investments Fund (EDIF or the Fund)

As investors are aware, the Fund is being managed to preserve value, realise assets where appropriate and return capital to unitholders. Based on information received from management on the remaining assets of the Fund, the aggregate value of EDIF's assets is estimated to be approximately \$0.0081 per unit as at 31 December 2014.

Valuations

The assets of the fund are held in cash and a sub trust which holds units that are backed by cash. Further information on the CDO investment is provided below.

A summary of the status of the underlying investments on a look-through basis is provided below.

Investment	Description	Status
Babcock & Brown CDO Investments Pty Ltd	Investment in the Babcock & Brown CDO Investment Fund.	The Babcock & Brown CDO Investment Fund ("CDO Fund") has now been formally liquidated with proceeds paid effective 27 January 2015. The value of the CDO Fund investment was increased from zero to the USD value received on 27 January 2015.

Contact us

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