

**EVEREST ALTERNATIVE INVESTMENT TRUST (EAIT)**

**TAXATION COMPONENTS OF DISTRIBUTIONS PAID**

Please find information below in relation to the tax components of distributions from EAIT for the year ended 30 June 2011.

<b>Event</b>	<b>Date</b>
Record date	30 June 2011
Payment date	10 August 2011
Amount Per Unit	17.8 cents per unit
<b>Tax Component</b>	<b>Amount paid per unit</b>
Australian Income (Other income)	7.12 <sup>1</sup> cents per unit

<sup>1</sup> Rounded to two decimal places. This amount was included in the 17.8 cent per unit return paid on 10 August 2011.

EAIT unitholders on the register at 18 February 2011 received a payment of 88.2 cents per unit on 1 March 2011. This payment was 100% capital in nature.

EAIT declares that it is a managed investment scheme for the purposes of sub-division 12-H of the Tax Administration Act 1953 in respect of the year ended 30 June 2011.

**OMIFL is not able to provide tax advice and accordingly unitholders should obtain independent advice from an accountant and/or professional adviser regarding the tax treatment of investments in EAIT.**