

EVEREST ALTERNATIVE INVESTMENT TRUST (EAIT)

TAXATION COMPONENTS OF DISTRIBUTIONS PAID

Please find below information on the breakdown of tax components of distributions paid by Everest Alternative Investment Trust for the year ended 30 June 2010.

Event	Date
Record date	30 June 2010
Payment date	9 November 2010
Tax Component	Amount paid per unit
Distribution Payment rate	9.85 ¹ cents per unit
Australian Income (Other income)	9.85 cents per unit

¹Rounded to two decimal places. The unrounded number is \$0.098556585

Everest Alternative Investment Trust declares that it is a managed investment scheme for the purposes of sub-division 12-H of the Tax Administration Act 1953 in respect of the year ended 30 June 2010.

Annual Tax Statements were mailed to unitholders on 15 October 2010 to assist in completion of income tax returns.

OMIFL is not able to give tax advice and accordingly unitholders should obtain independent advice from an accountant and/or lawyer regarding the tax treatment of their investment in EAIT.

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