

20 August 2013

Dear Investor,

**EAIT Direct Investments Fund (the "Fund")**

The taxable distribution computation for the Fund for the year ended 30 June 2013 has been reviewed by Unity Tax Services Pty Ltd ("Unity") as the Fund's tax advisors.

Please find attached the notification from Unity confirming that there are no distributions payable to Unitholders.

Please retain this information for your 2013 tax return.

If you have any questions regarding the distribution calculation do not hesitate to contact Laurie Franicevich on (+61 2) 8277 0022.

Yours sincerely,



**Justin Epstein**  
Director

Enclosure: Unity Notification

Disclaimer:

This document is issued by One Managed Investment Funds Limited ("OMIFL") as trustee for the EAIT Direct Investments Fund (the "Fund"). Please note that OMIFL and its related bodies corporate are not able to give tax advice and accordingly investors should obtain independent advice from an accountant and/or lawyer before making any decision based on the tax treatment of investments in the Fund.

**Private & Confidential**

Mr Justin Epstein  
One Managed Investment Funds Limited ATF  
EAIT Direct Investments Fund  
Level 13, 20 Hunter Street  
SYDNEY NSW 2000

16 August 2013

Dear Justin

**EAIT Direct Investments Fund (the "Fund")  
Distribution Review – Year Ended 30 June 2013**

We have reviewed the distribution and taxable income calculations for the Fund for the year ended 30 June 2013.

To the extent afforded by the scope of our review, nothing has come to our attention that causes us to believe the calculation of net income is not materially in accordance with income tax law and / or industry practice.

We confirm no distribution is payable by the Fund to the Unit holders for the year ended 30 June 2013.

Should you have any queries, please feel free to contact us.

Yours sincerely  
**Unity Tax Services Pty Ltd**



Steve Beland  
**Director**

*Liability limited by a scheme approved under Professional Standards Legislation.*

Unity Tax Services Pty Limited ABN 14 147 393 557