

1 April 2009

The Manager
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Level 24 Gateway
1 Macquarie Place
Sydney NSW 2000
P +61 2 9255 4100
F +61 2 9241 2550

Record Realty Trust (ASX: RRT) – BOSI appoints receivers and managers

Record Funds Management Limited (**RFML**), as the Responsible Entity (**RE**) of Record Realty Trust (**RRT**), advises that it was served with a Notice of Default by BOS International (Australia) Limited (**BOSI**), demanding immediate payment of all sums under the loan agreement between RFML and BOSI dated 29 June 2006.

As RRT is not in a position to meet the payment demand, BOSI Security Services Limited, as the security trustee for BOSI, has appointed Craig Shepard and Mark Korda of Korda Mentha Pty Ltd (**Korda Mentha**) as receivers and managers to the assets of RFML, in its capacity as RE of RRT.

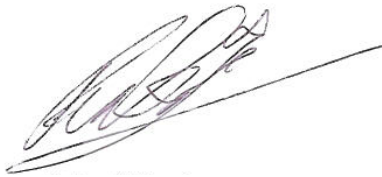
As previously announced to the market, the RFML Board was considering proposals regarding the recapitalisation of RRT and a change to the trust management and RE functions. BOSI has elected to appoint Korda Mentha rather than continue to pursue those avenues.

RRT has been in voluntary suspension since 5 February 2009.

Yours sincerely,

RECORD FUNDS MANAGEMENT LIMITED

as Responsible Entity for Record Realty



Robert West
DIRECTOR

ASX RELEASE

For personal use only