

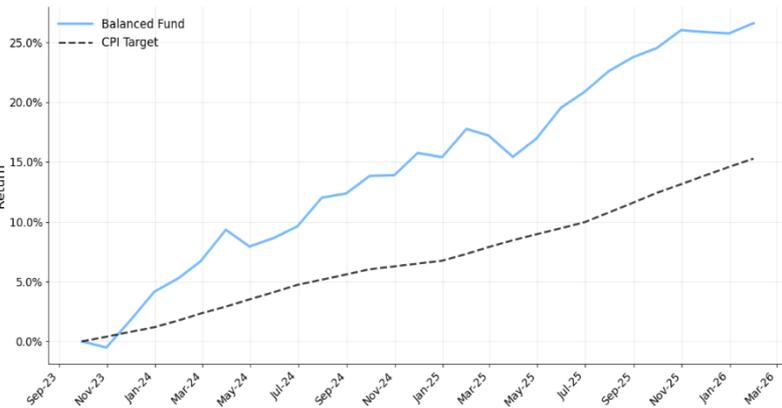
Multi-Asset Balanced & Growth Funds Monthly Update – January 2026

Fund Objectives:

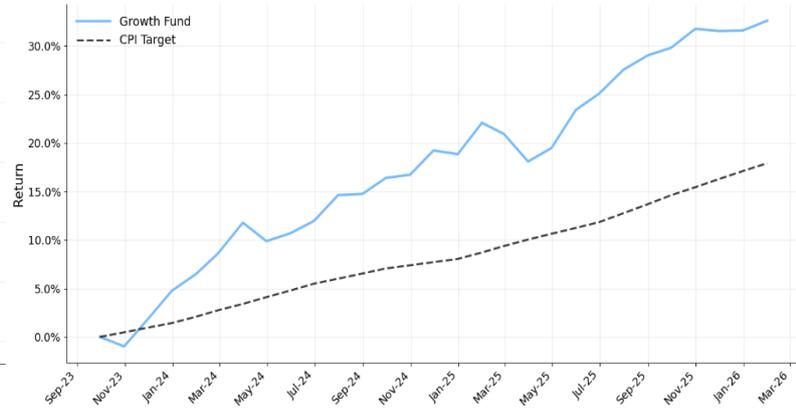
The Funds invest across multiple asset classes to deliver diversified portfolios targeting CPI + 3% p.a. (Balanced) and CPI + 4 p.a. (Growth) over rolling 7-year periods after fees and expenses.

Performance:

Balanced Fund Total Return vs CPI Target



Growth Fund Total Return vs CPI Target



Balanced Fund	Month Return	Quarter Return	1-Year Rolling Return	2-year Annualized Rolling Return	Annualized Returns Since Inception**
Total Return	0.67%	0.46%	7.5%	9.65%	10.64%
CPI + Target*	0.60%	1.89%	7.43%	6.44%	6.28%
Excess Return	0.07%	-1.44%	0.08%	3.21%	4.35%
Distribution Return	0%	1.77%	8.25%	6.04%	5.46%
Growth Fund	Month Return	Quarter Return	1-Year Rolling Return	2-y Annualized Rolling Return	Annualized Returns Since Inception**
Total Return	0.77%	0.64%	8.63%	11.59%	12.86%
CPI + Target*	0.69%	2.14%	8.47%	7.47%	7.32%
Excess Return	0.08%	-1.50%	0.16%	4.12%	5.54%
Distribution Return	0%	3.47%	11.09%	8.16%	7.28%

*CPI is measured by the All Groups CPI Australia Index provided monthly by the Australian Bureau of Statistics. Calculation of CPI + Target is determined by CPI over the relevant period plus the cumulative excess return target. ** Returns since inception are annualised from 30/09/2023, the quarter-end when unit prices were first struck. All returns are calculated as total returns with distributions reinvested whereas distribution return is calculated as unit price movement minus total return. Past performance is not indicative of future performance.

Month Performance and Commentary

Both the Balanced and Growth Funds delivered positive returns in January and modestly outperformed their CPI-linked targets. The Balanced Fund returned 0.67% for the month, exceeding its 0.60% target, while the Growth Fund returned 0.77%, ahead of its 0.69% target. Quarterly returns were below target due to weaker performance earlier in the period. However, longer-term performance remains strong, with both funds exceeding their CPI-linked objectives over two years and since inception. The Balanced Fund has returned 10.64% p.a. since inception versus a 6.28% target, while the Growth Fund has delivered 12.86% p.a., well above its 7.32% target.

Global equities had a good month including the Australian ASX/S&P200 which advanced close to 1.75% on a total return basis, besting the S&P500s return of 1.45%. There was a notable mid-month drawdown in equities due to Trump announcing increased tariffs on countries opposed to his Greenland plans. Cracks started to emerge in US based private credit lenders, particularly those willing to lend against tech and AI related assets, this even extended to the larger players with Blackstone and Apollo experiencing continued share price pressure. Emerging markets had a great month, with notable increases across South Korean and Taiwanese bourses.

Australian inflation came in higher than consensus, putting upward pressure on Australian long bond yields and rates sensitive equity sectors such as AREIT and Tech. The AUD rose against most major currencies, as domestic yields moved higher in absolute terms and relative to other developed market yields on increased rate rise and higher inflation expectations.

Fees and expenses:

	Euree Multi-Asset Balanced Fund	Euree Multi-Asset Growth Fund
Management Fee p.a	0.95%	0.95%
Interposed Vehicle Cost p.a	0.41%	0.48%
Transaction Fee p.a	0.04%	0.04%
Performance Fee p.a	0.32%	0.36%
Total Cost Ratio p.a	1.72%	1.83%
Buy/Sell Spread	0.20%	0.20%

i. A full breakdown of fees is available through the PDS. Link provided on following page.

ii. Total Cost Ratio is the sum of Management Fee, Interposed Vehicle Cost (indirect fees), Transaction Fees and Performance Fees.

	Euree Multi-Asset Balanced Fund	Euree Multi-Asset Growth Fund
ARSN	669 663 665	669 661 652
APIR	OMF2231AU	OMF6843AU
Standard Risk Measure	5	6
Ratings		

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A copy of the Euree Multi-Asset Balanced Fund PDS and TMD may be obtained from <https://www.oneinvestment.com.au/eureemulti-assetbalancedfund/> or <https://www.eureeassetmanagement.com/our-funds/euree-multi-asset-balanced-fund/>. A copy of the Euree Multi-Asset Growth Fund PDS and TMD may be obtained from <https://www.oneinvestment.com.au/eureemulti-assetgrowthfund/> or <https://www.eureeassetmanagement.com/our-funds/euree-multi-asset-growth-fund/>. Euree Asset Management Pty Ltd (ABN 40 665 390 241) (AFSL 546248) (Euree AM) is the investment manager of the Funds. Neither OMIFL nor Euree AM guarantees the repayment of capital or the performance of any product or any rate of return referred to in this document. Past performance is not a reliable indicator of future performance. Whilst every care has been taken in the preparation of this document, Euree AM makes no representation or warranty as to the accuracy or completeness of any statement in it including, without limitation, any forecasts. This fact sheet has been prepared for the purpose of providing general information only, without taking account of any investor's objectives, financial situation or needs. Investors should, before making any investment decisions, consider the appropriateness of the information in this fact sheet, and seek professional advice, having regard to their objectives, financial situation and needs. Information in this fact sheet is current as of the 12th of March 2026.

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