

EAIT Direct Investments Fund Quarterly Report – March 2016



EAIT Direct Investments Fund (EDIF or the Fund)

As investors are aware, the Fund is being managed to preserve value, realise assets where appropriate and return capital to unitholders. Based on information received from management on the remaining assets of the Fund, the aggregate value of EDIF's assets is estimated to be approximately \$0.0044 per unit as at 31 March 2016.

Valuations

On 20 April 2016, EBBIF distributed the final proceeds to all EBBIF unitholders.

On 10 March 2016, the Directors of OMIFL resolved to terminate EDIF. A Notice has been issued to all investors in EDIF providing 28 days notice of the intention to wind up the Fund. If OMIFL does not receive any requests to hold a meeting, OMIFL will proceed to finalise the expenses of the Fund and distribute all remaining cash to the unitholders. Subject to any objections, the wind up process should be completed before 30 June 2016.

As at 27 May 2016, OMIFL has not received any objections to the wind up. As noted above, once the sub trust distributes the final proceeds to EDIF, OMIFL will then finalise all the expenses in EDIF and arrange for the final Audit to be completed.

A final distribution should be made prior to 30 June 2016.

Contact us

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