

## Fund Update

### DirectMoney Personal Loan Fund (ARSN 602 325 628)

Date: 30 December 2016

One Managed Investment Funds Limited (**OMIFL**) is the responsible entity (**RE**) for the DirectMoney Personal Loan Fund (ARSN 602 325 628) (**Fund**).

#### Fund Update

The RE issued a product disclosure statement for the Fund dated 28 April 2016 (PDS).

Further to the Fund Update dated 22 August 2016, Mr Stephen Porges has resigned as a Director of DirectMoney Limited effective 9 November 2016.

Mr John Nantes, a current Director, replaced Stephen Porges as Executive Chairman effective 19 August 2016.

Mr Nantes has over 20 years of experience in Financial Services. Prior to being the Chief Executive Officer of Adcock Private Equity Pty Ltd, Mr Nantes was Group Head of Financial Services at Crowe Horwath, which held over \$10b in funds under management and was Australia's largest SMSF provider with over 10,000 funds. Mr Nantes has also been the CEO of Prescott Securities, a Stockbroking and Financial Planning business managing over \$2b in funds under management, as well as the CEO of WHK Eastern Victoria, an accounting and specialist tax business. Mr Nantes has also held various Senior Executive roles in St George Bank and Colonial State Bank across retail, private banking and wealth management. Mr Nantes is also currently a non-executive director and responsible manager for Cashwerkz Pty Ltd, a financial services company. Mr Nantes has three bachelor degrees in Law, Commerce, and Arts as well as holds a Diploma in Financial Planning.

**If there are any questions please do not hesitate to contact the RE on 02 8277 0000**