

26 July 2012

Dear Litigation Claim Participant,

**Payment Update**

We are pleased to provide an update from the claims committee with regards to the timing of future payments. In terms of frequency of distributions we have been advised that payments will be made as follows:

1. Once the quantum reaches one cent per right; or
2. Every six months.

Should this change, a further announcement will be made. The current expectation is that a one cent distribution payment will be made every five to six months. However, this is subject to trading fluctuations and the rate of GST accrued by Centrebet.

Yours faithfully,



Justin Epstein  
Director